INDEX

Covering Vols. XCI and XCII — July to December, 1949

References:— (D)—*Banker's Diary* — I.B.R.—*International Banking Review*

Agriculture
Ireland, July, 37
Ulster Farmers and the Economic Crisis, Sept., 197

Appointments and Retirements
Bank of England, July, 60 ; Dec., 193
Bank of London and South America, July, 60 ; Aug., 139
Barclays Bank, Sept., 207
Barclays Bank (D., C. & O.), July, 60 ; Nov., 129 ; Dec., 193
British Linen Bank, Nov., 129 ; Dec., 193
Chartered Bank of India, Australia and China, Aug., 139
Clydesdale Bank, July, 60 ; Aug., 139 ; Oct., 65
Commercial Bank of Scotland, July, 60
District Bank, July, 60 ; Aug., 139 ; Sept., 207 ; Oct., 65 ; Nov., 129 ; Dec., 193.
Grindlays Bank, Dec., 193
Hambros Bank, Dec., 193
H.M. Treasury, July, 60
International Bank for Reconstruction and Development, Dec., 193
Ionian Bank, Dec., 193
Lloyds Bank, July, 60 ; Aug., 139 ; Sept., 207 ; Oct., 65 ; Nov., 129 ; Dec., 193
Martins Bank, July, 60 ; Aug., 139 ; Sept., 207 ; Oct., 65 ; Dec., 193
Mercantile Bank of India, Sept., 207
Midland Bank, July, 60 ; Aug., 139 ; Sept., 207 ; Oct., 65 ; Nov., 129 ; Dec., 193
National Bank of Scotland, July, 60 ; Nov., 129 ; Dec., 193
National Provincial Bank, Aug., 139
North of Scotland Bank, July, 60 ; Aug., 139 ; Oct., 65
Royal Bank of Canada, Nov., 129 ; Dec., 193
Royal Bank of Scotland, Aug., 139
Union Bank of Australia, Nov., 129
Union Bank of Scotland, July, 60
Williams Deacon's Bank, July, 60

Argentina
Agreement with, July, 4 (D)
I.B.R., July, 54 ; Aug., 133 ; Oct., 59 ; Nov., 124 ; Dec., 188
New Tussle With Argentina ?, Nov., 81
Dwindling Reserves, Nov., 83
Selective Devaluation, Nov., 85

Australia
I.B.R., July, 54 ; Sept., 202 ; Oct., 59 ; Nov., 124
Australian Bank Nationalization Decision, Sept., 183
No Check to Unrequited Exports, Dec., 133
Australian Banks after the Election, Dec., 139

Austria
I.B.R., Dec., 188

Balance of Payments
Dollars and Unemployment, July, 1 (D)
Since the War (Ireland), July, 37
The City and the Crisis, Aug., 71 (D)
Crisis—*Unofficial*, Aug., 77
The Gold Drain, Aug., 81
Trend of Bank Deposits, Aug., 93
Britain's Aid to Sterling Area, Sept., 161
Annecy and the Dollar Gap, Sept., 167
Fund and Bank Follow the Talks, Sept., 171
How Ensure Sterling Area Retrenchment ?, Oct., 25
Too Little and Too Late, Nov., 69 (D)
The Gold Drain, Nov., 73 (D)
Italy Rides Out the Storm, Nov., 98
The Two Rupees, Nov., 103
How Inadequate are the Cuts ?, Dec., 141
India's Problem, Dec., 150

Bank Clerks' Orphanage
Sept., 209

Bank for International Settlements
B.I.S. on Exchange Rates, July, 7 (D)

Bank for Reconstruction and Development
See " World Bank "

Banking
Credit Expansion Resumed, July, 5 (D)
Germany's Capital Needs, July, 14
Endorsements Must Go, July, 24
Strait-Jacket for India's Banks, July, 49
Trend of Bank Deposits, Aug., 93
Control of Bank Lending in France, Aug., 97
Monetary Policy in Belgium, Aug., 105
Evolution of Trustee Business, Aug., 129
Flexibility in Lombard Street, Sept., 151 (D)
No Fall in Bank Advances, Sept., 152 (D)
New Federal Reserve Policy, Sept., 153 (D)
Australian Bank Nationalization Decision, Sept., 183
Endorsements : Is Any Change Necessary ?, Sept., 187
Fall in Bank Deposits, Oct., 3 (D)
Scottish Bank Merger, Oct., 5 (D)
From T.D.R.s to Bills, Oct., 40
Endorsements Must Go :
I—Mr. Papworth's Rejoinder, Oct., 45
II—Another Suggested Order, Oct., 49
Bankers and Bankruptcy, Oct., 52

INDEX

Covering Vols. XCI and XCII — July to December, 1949

References:— (D)—*Banker's Diary* — I.B.R.—*International Banking Review*

Agriculture
Ireland, July, 37
Ulster Farmers and the Economic Crisis, Sept., 197

Appointments and Retirements
Bank of England, July, 60 ; Dec., 193
Bank of London and South America, July, 60 ; Aug., 139
Barclays Bank, Sept., 207
Barclays Bank (D., C. & O.), July, 60 ; Nov., 129 ; Dec., 193
British Linen Bank, Nov., 129 ; Dec., 193
Chartered Bank of India, Australia and China, Aug., 139
Clydesdale Bank, July, 60 ; Aug., 139 ; Oct., 65
Commercial Bank of Scotland, July, 60
District Bank, July, 60 ; Aug., 139 ; Sept., 207 ; Oct., 65 ; Nov., 129 ; Dec., 193.
Grindlays Bank, Dec., 193
Hambros Bank, Dec., 193
H.M. Treasury, July, 60
International Bank for Reconstruction and Development, Dec., 193
Ionian Bank, Dec., 193
Lloyds Bank, July, 60 ; Aug., 139 ; Sept., 207 ; Oct., 65 ; Nov., 129 ; Dec., 193
Martins Bank, July, 60 ; Aug., 139 ; Sept., 207 ; Oct., 65 ; Dec., 193
Mercantile Bank of India, Sept., 207
Midland Bank, July, 60 ; Aug., 139 ; Sept., 207 ; Oct., 65 ; Nov., 129 ; Dec., 193
National Bank of Scotland, July, 60 ; Nov., 129 ; Dec., 193
National Provincial Bank, Aug., 139
North of Scotland Bank, July, 60 ; Aug., 139 ; Oct., 65
Royal Bank of Canada, Nov., 129 ; Dec., 193
Royal Bank of Scotland, Aug., 139
Union Bank of Australia, Nov., 129
Union Bank of Scotland, July, 60
Williams Deacon's Bank, July, 60

Argentina
Agreement with, July, 4 (D)
I.B.R., July, 54 ; Aug., 133 ; Oct., 59 ; Nov., 124 ; Dec., 188
New Tussle With Argentina ?, Nov., 81
Dwindling Reserves, Nov., 83
Selective Devaluation, Nov., 85

Australia
I.B.R., July, 54 ; Sept., 202 ; Oct., 59 ; Nov., 124
Australian Bank Nationalization Decision, Sept., 183
No Check to Unrequited Exports, Dec., 133
Australian Banks after the Election, Dec., 139

Austria
I.B.R., Dec., 188

Balance of Payments
Dollars and Unemployment, July, 1 (D)
Since the War (Ireland), July, 37
The City and the Crisis, Aug., 71 (D)
Crisis—*Unofficial*, Aug., 77
The Gold Drain, Aug., 81
Trend of Bank Deposits, Aug., 93
Britain's Aid to Sterling Area, Sept., 161
Annecy and the Dollar Gap, Sept., 167
Fund and Bank Follow the Talks, Sept., 171
How Ensure Sterling Area Retrenchment ?, Oct., 25
Too Little and Too Late, Nov., 69 (D)
The Gold Drain, Nov., 73 (D)
Italy Rides Out the Storm, Nov., 98
The Two Rupees, Nov., 103
How Inadequate are the Cuts ?, Dec., 141
India's Problem, Dec., 150

Bank Clerks' Orphanage
Sept., 209

Bank for International Settlements
B.I.S. on Exchange Rates, July, 7 (D)

Bank for Reconstruction and Development
See " World Bank "

Banking
Credit Expansion Resumed, July, 5 (D)
Germany's Capital Needs, July, 14
Endorsements Must Go, July, 24
Strait-Jacket for India's Banks, July, 49
Trend of Bank Deposits, Aug., 93
Control of Bank Lending in France, Aug., 97
Monetary Policy in Belgium, Aug., 105
Evolution of Trustee Business, Aug., 129
Flexibility in Lombard Street, Sept., 151 (D)
No Fall in Bank Advances, Sept., 152 (D)
New Federal Reserve Policy, Sept., 153 (D)
Australian Bank Nationalization Decision, Sept., 183
Endorsements : Is Any Change Necessary ?, Sept., 187
Fall in Bank Deposits, Oct., 3 (D)
Scottish Bank Merger, Oct., 5 (D)
From T.D.R.s to Bills, Oct., 40
Endorsements Must Go :
I—Mr. Papworth's Rejoinder, Oct., 45
II—Another Suggested Order, Oct., 49
Bankers and Bankruptcy, Oct., 52

Changing Structure of Bank Assets, Nov., 74 (D)
Bank Costs and the New Merger, Nov., 110
Rise in Bank Deposits, Dec., 137 (D)
An International Banking Decision, Dec., 138 (D)
Australian Banks after the Election, Dec., 159
An Export Indemnity Dilemma, Dec., 171
Conflict of Interests of Directors, Dec., 181

Bankruptcy
Bankers and, Oct., 52

Belgium
Trade and Payments Talks, July, 6 (D)
Arrangements with, Aug., 72 (D)
Monetary Policy in, Aug., 105
National Bank of Belgium, Aug., 105
Imports and Exports, Aug., 107
Intra-European Payments, Aug., 109
I.B.R., Oct., 60 ; Nov., 125 ; Dec., 188
Free Sterling Discounts, Dec., 134 (D)

Benelux and Other Customs Unions
Future of the Sterling Area, Nov., 79
Convertibility within Europe, Dec., 146
Are Prospects for Benelux Improving ?, Dec., 155

Bills of Lading
An Export Indemnity Dilemma, Dec., 171

Black, Mr. Eugene
Views of World Bank Policy, Aug., 88

Book Reviews
"Banking in Scotland", F. S. Taylor, Oct., 64
"Common Law Liability of Master to Servant", Francis P. Coombes and J. E. Jackson, Sept., 209
"Finance Act, 1948, The", William Lindsay, Sept., 208
"Monetary Management", E. A. Goldenweiser, Oct., 64
"William's Law and Practice in Bankruptcy", V. R. Aronson and Muir Hunter, Sept., 208
"Primitive Money", Dr. Paul Einzig, Dec., 184
"Survey of Primitive Money", Mrs. A. Hingston Quiggin, Dec., 184

Brazil
I.B.R., July, 55 ; Sept., 202 ; Nov., 125

Building
The New System of Housing Subsidies, Dec., 165

Burma
I.B.R., July, 55 ; Aug., 134

Canada
I.B.R., Aug., 134 ; Oct., 60 ; Dec., 189

Capital Investment
Ireland's Investment Programme, July, 44

Ceylon
I.B.R., Aug., 134 ; Oct., 60

Chile
I.B.R., July, 55

China
I.B.R., July, 55

Clydesdale Bank
Scottish Bank Merger, Oct., 5 (D)
Bank Costs and the New Merger, Nov., 110

Coal
Agreement with Argentina, July, 4 (D)

Colonies
Future Policy of World Bank, Aug., 88
How Ensure Sterling Area Retrenchment ?, Oct., 25
Investment in Colonial Empire, Oct., 31
No Check to Unrequited Exports ?, Dec., 133

Commercial Credit
Control of Bank Lending in France, Aug., 97

Commonwealth
The Gold Drain, Aug., 81
No Check to Unrequited Exports ?, Dec., 133 (D)

Company Meetings
Ottoman Bank, July, 70
Chubb & Sons Lock & Safe, Aug., 146
Standard Bank of South Africa, Aug., 148
Bank of London and South America, Dec., 196

Contributors
Bratter, Herbert, Future Policy of World Bank, Aug., 88
Fund and Bank Follow the Talks, Sept., 171
Conan, A. R., India's Balance of Payments Problem, Dec., 150
Dorrance, G. S., Were Financiers Always Necessary ?, Dec., 184
Duncan, G. A., The Balance of Payments since the War, July, 37
Ferrier, A. N., The Hydro-Electric Scheme, Nov., 118
FitzGerald, Alexis, Ireland's Investment Programme, July, 44
Gordon, Gavin, Monetary Policy in Belgium, Aug., 105
Hargrove, Charles R., French Recovery Continues, Sept., 178
France and Devaluation, Nov., 88
Harrison, E. S., The Scottish Woollen Industry, Nov., 121
Irvin, W., Prospects for the Clyde, Nov., 115
Johnson, Frank D., Bankers and Bankruptcy, Oct., 52
Little, Leo T., Life Assurance and Savings, Aug., 121
Marsh, D. R., Evolution of Trustee Business, Aug., 129
Mather, L. C., Endorsements : Is any Change Necessary ?, Sept., 187
Conflict of Interests of Directors, Dec., 181
Mead, J., Endorsements : Another Suggested Order, Oct., 49

Moore, Robert, Ulster Farmers and the Economic Crisis, Sept., 197
Papworth, G. O., Endorsements Must Go, July, 24
Mr. Papworth's Rejoinder, Oct., 45
Richardson, John, Steel Boom Continues, Nov., 112
Sayers, John E., Shadow over the Shipyards, Sept., 199
"Service Etranger", Strait-Jacket for India's Banks, July, 49
Sinclair, Major J. M., Financial System and Capital Problems, Sept., 192
Sophian, T. J., Tighter Rent Control, July, 33
New System of Housing Subsidies, Dec., 165
Stern, Ernest H., Britain's Aid to the Sterling Area, Sept., 161
Syrett, W. W., The Changing Pattern of Export Finance, July, 28
An Export Indemnity Dilemma, Dec., 171
Taylor, F. S., A Changing Economy, Nov., 107
Tether, C. Gordon, South Africa's Relations with the Sterling Area, Oct., 34
Thunholm, Lars-Erik, Sweden's Devaluation, Nov., 93
Tumiati, P. L., Italy Rides Out the Storm, Nov., 98
Wilson, J. S. G., Australian Bank Nationalization Decision, Sept., 183
The Two Rupees, Nov., 103

Cost of Living
Building on Sand, Oct., 7

Cotton
The Two Rupees, Nov., 103
India's Balance of Payments Problem, Dec., 154

Cripps, Sir Stafford
Chancellor on Costs and Profits, July, 2 (D)

Currency
Depreciation of World Currencies in Terms of the Dollar, Oct., 21
Were Financiers Always Necessary ?, Dec., 184

Czechoslovakia
I.B.R., July, 56 ; Nov., 125
An International Banking Decision, Dec., 138

Denmark
I.B.R., July, 56 ; Aug., 135 ; Sept., 202

Devaluation
And its Effects, Oct., 1 (D)
Intra-European Payments Tangle, Oct., 1 (D)
Building on Sand, Oct., 7
World Exchange Adjustments, Oct., 15
Antecedents of Devaluation, Oct., 18
Some Contrasts with 1931, Oct., 20
How Ensure Sterling Area Retrenchment ?, Oct., 25
Too Little and Too Late, Nov., 69 (D)
Redivision of E.C.A. Aid, Nov., 71 (D)
World Exchange Rates Now, Nov., 72 (D)
South Africa Borrows Abroad, Nov., 72 (D)
The Gold Drain, Nov., 73 (D)
Can the Sterling Area Hold Together ?, Nov., 75
Argentina's Selective Rates, Nov., 85
France since Devaluation, Nov., 88
Sweden's Devaluation, Nov., 93
Italy Rides Out the Storm, Nov., 98
The Two Rupees, Nov., 103
Insurance after Devaluation, Dec., 177

Directors
Conflict of Interests of, Dec., 181

Discount Market
Trimmed Sails in Lombard Street, Aug., 110
Flexibility in Lombard Street, Sept., 151 (D)

Disinflation
See "Inflation"

Dividend Limitation
Life Assurance and Interest Rates, Dec., 174

Dollars
And Unemployment, July, 1 (D)
Agreement with Argentina, July, 4 (D)
The City and the Crisis, Aug., 71 (D)
European Payments Compromise, Aug., 72 (D)
Arrangements with Belgium, Aug., 72 (D)
Crisis—*Unofficial*, Aug., 77
The Gold Drain, Aug., 81
India's *Quid pro Quo* ?, Sept., 150 (D)
Annecy and the Dollar Gap, Sept., 167
Depreciation of World Currencies in Terms of the, Oct., 21
South Africa's Relations with the Sterling Area, Oct., 34
Redivision of E.C.A. Aid, Nov., 71 (D)
Free Sterling Discounts, Dec., 134 (D)
Cushion for Dollar Exporters, Dec., 136 (D)

Dollar Securities
Free Sterling Discounts, Dec., 134 (D)

E.C.A.
See "Marshall Aid"

Economic Crisis
The City and the Crisis, Aug., 71 (D)
Crisis—*Unofficial*, Aug., 77
The Gold Drain, Aug., 81
Approach to Washington, Sept., 149 (D)
Annecy and the Dollar Gap, Sept., 167
Fund and Bank Follow the Talks, Sept., 171
Building on Sand, Oct., 7
Some Contrasts with 1931, Oct., 20
Too Little and Too Late, Nov., 69 (D)
The Gold Drain, Nov., 73 (D)
Can the Sterling Area Hold Together ?, Nov., 75
Second Thoughts on the Crisis, Dec., 133 (D)
Interest Rates and the Crisis, Dec., 139
How Inadequate are the Cuts ?, Dec., 141

Ecuador
I.B.R., Aug., 135

Eire
See " Irish Republic "

Elections
Australian Banks after the Election, Dec., 159

Electricity
The Hydro-Electric Scheme, Nov., 118

Employment
Dollars and Unemployment, July, 1 (D)

Enemy Property
Distribution of German Assets, Dec., 138 (D)

Exchange Control
Amendments to " Switching ", Sept., 153
Can the Sterling Area Hold Together ?, Nov., 75
Tin Market and Exchange Control, Dec., 135 (D)
An International Banking Decision, Dec., 138 (D)
Convertibility within Europe, Dec., 146

Exchange Rates
B.I.S. on, July, 7 (D)
Twilight of Cheap Money ?, Sept., 155
Fund and Bank Follow the Talks, Sept., 171
World Exchange Adjustments, Oct., 15
Some Contrasts with 1931, Oct., 20
World Exchange Rates Now, Nov., 72 (D)
France since Devaluation, Nov., 88
Convertibility within Europe, Dec., 146

Export Credits Guarantee Dept.
Cushion for Dollar Exporters, Dec., 136 (D)

Exports
The Changing Pattern of Export Finance, July, 28
Threat to Insurance, Aug., 117
Britain's Aid to the Sterling Area, Sept., 161
Building on Sand, Oct., 7
Prospects for the Clyde, Nov., 115
No Check to Unrequited Exports, Dec., 133
Cushion for Dollar Exporters, Dec., 136
An Export Indemnity Dilemma, Dec., 171

Finland
I.B.R., Aug., 135 ; Dec., 189

Food
Agreement with Argentina, July, 4 (D)
Ulster Farmers and the Economic Crisis, Sept., 197
India's Balance of Payments Problem, Dec., 153.

Foreign Exchange
Britain's Aid to the Sterling Area, Sept., 161
Sterling Area's Expenditure of Foreign Exchange, Sept., 164
How Ensure Sterling Area Retrenchment ?, Oct., 25

Foreign Investment
South Africa Borrows Abroad, Nov., 72

France
Control of Bank Lending in, Aug., 97
I.B.R., Aug., 135 ; Sept., 203 ; Oct., 61 ; Dec., 189
French Recovery Continues, Sept., 178
France since Devaluation, Nov., 88
Free Sterling Discounts, Dec., 134 (D)

Frontispieces
Braithwaite, Mr. John B., Aug.
Brennan, Mr. Joseph, July
Campbell, The Hon. Donald S., M.C., Dec.
Cripps, Sir Stafford, Oct.
Snyder, Mr. John W., Sept.
Yarrow, Sir Harold E., Bt., Nov.

Gas Council
Credit Expansion Resumed, July, 5 (D)

Germany
Capital Needs, July, 14
Banking Reconstruction, July, 17
New Commercial Banks, July, 18
Means of Credit Control, July, 21
I.B.R., July, 56 ; Sept., 203
Distribution of German Assets, Dec., 138 (D)

Gilt-edged
The Break in Markets, July, 3 (D)
Trimmed Sails in Lombard Street, Aug., 110
No Fall in Bank Advances, Sept., 152
Twilight of Cheap Money ?, Sept., 155
Gross Redemption Yields, Sept., 157 ; Dec., 142
Free Sterling Discounts, Dec., 134 (D)
Interest Rates and the Crisis, Dec., 139
Why Gilt-edged Collapsed, Dec., 140

Gold
Dollars and Unemployment, July, 1 (D)
The Gold Drain, Aug., 81
Fund and Bank Follow the Talks, Sept., 171
Gold and the Fund, Oct., 2 (D)
South Africa's Relations with the Sterling Area, Oct., 34
Tribulations of Bullion Broking, Oct., 56
The Gold Drain, Nov., 73 (D)
Convertibility within Europe, Dec., 146

Greece
I.B.R., Aug., 135

Holland
See " Netherlands "

Housing
New System of Subsidies, Dec., 165

Hydro-Electric Development
The Hydro-Electric Scheme, Nov., 118

Imports
Freeing European Trade, Aug., 75

India
Trade and Payments Talks, July, 6 (D)
Strait-Jacket for India's Banks, July, 49
I.B.R., July, 57 ; Aug., 136 ; Sept., 204 ; Nov., 126 ; Dec., 189
India's *Quid pro Quo* ?, Sept., 150 (D)
The Two Rupees, Nov., 103
No Check to Unrequited Exports ?, Dec., 133 (D)
India's Balance of Payments Problem, Dec., 150

Indonesia
I.B.R., Oct., 61 ; Dec., 190

Industrial Replacements
Profits for Tax Purposes, July, 8 (D)

Inflation
Trend of Bank Deposits, Aug., 93
Building on Sand, Oct., 7
Too Little and Too Late, Nov., 69 (D)
Second Thoughts on the Crisis, Dec., 133 (D)
How Inadequate are the Cuts ?, Dec., 141

Institute of Bankers
Overseas Bankers at Oxford, Sept., 154 (D)
Successful Summer School, Oct., 6 (D)

Insurance
Threat to, Aug., 117
Life Assurance and Savings, Aug., 121
Bigger Profits from Fire and Accident, Aug., 125
Life Assurance and Interest Rates, Dec., 174
Insurance after Devaluation, Dec., 177

Interest Rates
Future Policy of World Bank, Aug., 88
Trimmed Sails in Lombard Street, Aug., 110
New Federal Reserve Policy, Sept., 153 (D)
Twilight of Cheap Money ?, Sept., 155
Interest Rates and the Crisis, Dec., 139
Life Assurance and Interest Rates, Dec., 174

International Monetary Fund
Fund and Bank Follow the Talks, Sept., 171
Gold and the Fund, Oct., 2 (D)

International Trade
Intra-European Payments, July, 3 (D)
Agreement with Argentina, July, 4 (D)
Trade and Payments Talks, July, 6 (D)
Changing Pattern of Export Finance, July, 28
Freeing European Trade, Aug., 75 (D)
Annecy and the Dollar Gap, Sept., 167
Redivision of E.C.A. Aid, Nov., 71 (D)
New Tussle with Argentina ?, Nov., 81
Sweden's Devaluation, Nov., 93
Convertibility within Europe, Dec., 146
Are Prospects for Benelux Improving ?, Dec., 155

Intra-European Payments
Dollars and Unemployment, July, 1 (D)
Intra-European Payments, July, 3 (D)
Trade and Payments Talks, July, 6 (D)
European Payments Compromise, Aug., 72 (D)
Arrangements with Belgium, Aug., 72 (D)
Freeing European Trade, Aug., 75 (D)
Monetary Policy in Belgium, Aug., 109
Intra-European Payment Tangle, Oct., 1 (D)
Redivision of E.C.A. Aid, Nov., 71 (D)

Iran
No Check to Unrequited Exports ?, Dec., 133 (D)

Iraq
I.B.R., Dec., 190

Irish Republic
Ireland—A Financial and Economic Survey:
The Balance of Payments since the War, July, 37.
Ireland's Investment Programme, July, 44
I.B.R., Sept., 202 ; Dec., 189
No Check to Unrequited Exports, Dec., 133 (D)

Iron and Steel
Steel Boom Continues, Nov., 112

Israel
I.B.R., July, 57 ; Sept., 204

Italy
I.B.R., July, 57 ; Sept., 205 ; Nov., 126 ; Dec., 190
Rides Out the Storm, Nov., 98
Reaction to Sterling Devaluation, Nov., 100

Japan
I.B.R., Sept., 205 ; Dec., 191

Jute
The Two Rupees, Nov., 103
India's Balance of Payments Problem, Dec., 154

Local Authorities
The New System of Housing Subsidies, Dec., 165

Malaya
I.B.R., July, 57 ; Oct., 61 ; Dec., 191

Marshall Aid
Intra-European Payments, July, 3 (D)
America—Recession or Slump ?, July, 11
European Payments Compromise, Aug., 72 (D)
Arrangements with Belgium, Aug., 72 (D)
Freeing European Trade, Aug., 75 (D)
The Gold Drain, Aug., 81
Fund and Bank Follow the Talks, Sept., 171
French Recovery Continues, Sept., 178
Redivision of E.C.A. Aid, Nov., 71 (D)
Convertibility within Europe, Dec., 146
Are Prospects for Benelux Improving ?, Dec., 155

Mexico
I.B.R., July, 58

Monetary Policies
In Belgium, Aug., 105
New Federal Reserve Policy, Sept., 153 (D)
Twilight of Cheap Money ?, Sept., 155
Interest Rates and the Crisis, Dec., 139
Convertibility within Europe, Dec., 146

Money Market
Credit Expansion Resumed, July, 5 (D)
Fiduciary Issue Raised, Aug., 74 (D)
Trend of Bank Deposits, Aug., 93
Trimmed Sails in Lombard Street, Aug., 110
Flexibility in Lombard Street, Sept., 151 (D)
No Fall in Bank Advances, Sept., 152 (D)
Twilight of Cheap Money ?, Sept., 155
Fall in Bank Deposits, Oct., 3 (D)
From T.D.R.s to Bills, Oct., 40
Changing Structure of Bank Assets, Nov., 74 (D)
Rise in Bank Deposits, Dec., 137 (D)
Interest Rates and the Crisis, Dec., 139

National Debt Commissioners
Credit Expansion Resumed, July, 5 (D)

National Income and Expenditure
Too Little and Too Late, Nov., 69 (D)
Second Thoughts on the Crisis, Dec., 133 (D)
Interest Rates and the Crisis, Dec., 139

Nationalization
Control of Bank Lending in France, Aug., 97
Threat to Insurance, Aug., 117
Australian Bank Decision, Sept., 183
Australian Banks after the Election, Dec., 159

Netherlands
I.B.R., Aug., 136 ; Sept., 205 ; Nov., 127 ; Dec., 191
Free Sterling Discounts, Dec., 134 (D)

Nicaragua
I.B.R., Aug., 136

North of Scotland Bank
Scottish Bank Merger, Oct., 5
Bank Costs and the New Merger, Nov., 110

Northern Ireland
A Financial and Economic Survey :
Financial System and Capital Problems, Sept., 192
Ulster Farmers and the Economic Crisis, Sept., 197
Shadow over the Shipyards, Sept., 199

Note Circulation
Fiduciary Issue Raised, Aug., 74 (D)
Trend in Bank Deposits, Aug., 93

O.E.E.C.
See " Marshall Aid "

Obituary
Hinton, Professor W. J., Aug., 76 (D)

Overseas Investment
Amendments to " Switching ", Sept., 153 (D)
How Ensure Sterling Area Retrenchment ?, Oct., 25
Free Sterling Discounts, Dec., 134 (D)

Pakistan
I.B.R., July, 58 ; Oct., 62 ; Nov., 127
The Two Rupees, Nov., 103

Palestine
I.B.R., Oct., 62

Paraguay
I.B.R., Dec., 191

Peru
I.B.R., Dec., 191

Poland
I.B.R., Aug., 137

Portugal
I.B.R., Sept., 205

Profits
The Chancellor on Costs and, July, 2 (D)
For Tax Purposes, July, 8 (D)
Cushion for Dollar Exporters, Dec., 136 (D)

Property
Tighter Rent Restrictions, July, 33
Prohibition of Premiums, July, 35

Pulp
Sweden's Devaluation, Nov., 93

Rent Control
Tighter Rent Restrictions, July, 33
Prohibition of Premiums, July, 35

Reparations
Distribution of German Assets, Dec., 138 (D)

Rhodesia
I.B.R., Sept., 206

Savings
Fiduciary Issue Raised, Aug., 75 (D)
Life Assurance and, Aug., 121

Scotland
An Economic Survey :
A Changing Economy, Nov., 107
Bank Costs and the New Merger, Nov., 110
Steel Boom Continues, Nov., 112
Prospects for the Clyde, Nov., 115
Hydro-Electric Scheme, Nov., 118
Scottish Woollen Industry, Nov., 121

Shipping and Shipbuilding
Shadow over the Shipyards, Sept., 199
Prospects for the Clyde, Nov., 115

Silver
Tribulations of Bullion Broking, Oct., 56

South Africa
I.B.R., July, 58 ; Aug., 137 ; Sept., 206 ; Oct., 62 ; Nov., 127 ; Dec., 192
Gold and the Fund, Oct., 2 (D)
Relations with the Sterling Area, Oct., 34
Borrows Abroad, Nov., 72 (D)
No Check to Unrequited Exports ?, Dec., 133 (D)

Southern Rhodesia
See " Rhodesia "

Spain
Trade and Payments Talks, July, 6 (D)
I.B.R., Aug., 137 ; Sept., 206 ; Nov., 128

Sterling
Agreement with Argentina, July, 4 (D)
Trade and Payments Talks, July, 6 (D)
Ireland's Investment Programme, July, 47
India's *Quid pro Quo* ?, Sept., 150 (D)
Devaluation and its Effects, Oct., 1 (D)
Building on Sand, Oct., 7
World Exchange Adjustments, Oct., 15
Some Contrasts with 1931, Oct., 20
How Ensure Sterling Area Retrenchment ?, Oct., 25
Estimated Sterling Balances, Oct., 27
Can the Sterling Area Hold Together ?, Nov., 75
New Tussle with Argentina ?, Nov., 81
Sweden's Devaluation, Nov., 93
Italy's Reaction to Sterling Devaluation, Nov., 100
No Check to Unrequited Exports ?, Dec., 133 (D)
Free Sterling Discounts, Dec., 134 (D)
Convertibility within Europe, Dec., 146
Are Prospects for Benelux Improving ?, Dec., 155

Sterling Area
The Gold Drain, Aug., 81
Britain's Aid to the Sterling Area, Sept., 161
Expenditure of Foreign Exchange by, Sept., 164
Consolidated Balance of Payments, Sept., 165
Building on Sand, Oct., 7
How Ensure Retrenchment ?, Oct., 25
British Investment in, Oct., 29
South Africa's Relations with the, Oct., 34
World Exchange Rates Now, Nov., 72
Can the Sterling Area Hold Together ?, Nov., 75
No Check to Unrequited Exports ?, Nov., 133
Convertibility within Europe, Dec., 146
Are Prospects for Benelux Improving ?, Dec., 155

Stock Exchange
The Break in Markets, July, 3 (D)

Subsidies
Cushion for Dollar Exporters, Dec., 136 (D)
The New System of Housing Subsidies, Dec., 165

Sweden
Trade and Payments Talks, July, 6 (D)
Sweden's Devaluation, Nov., 93

Switzerland
I.B.R., July, 59 ; Oct., 63 ; Nov., 128

Tariffs
Annecy and the Dollar Gap, Sept., 167
Convertibility within Europe, Dec., 146

Taxation
Profits for Tax Purposes, July, 8 (D)
Second Thoughts on the Crisis, Dec., 133 (D)
Free Sterling Discounts, Dec., 134 (D)
Cushion for Dollar Exporters, Dec., 136 (D)

Textiles
Scottish Woollen Industry, Nov., 121

Tin
Market and Exchange Control, Dec., 135 (D)

Transjordan
I.B.R., Nov., 128

Trustees
Evolution of Trustee Business, Aug., 129

United States of America
Recession or Slump ?, July, 9
U.S. Business Indices, July, 11
I.B.R., July, 59 ; Aug., 138 ; Sept., 206 ; Nov., 128 ; Dec., 192
Check to America's Recession ?, Aug., 73 (D)
New Federal Reserve Policy, Sept., 153 (D)
Free Sterling Discounts, Dec., 134 (D)

U.S.S.R.
I.B.R., 192

Wages
Building on Sand, Oct., 7

Washington Talks
Approach to Washington, Sept., 149 (D)
Fund and Bank Follow the Talks, Sept., 171
Building on Sand, Oct., 7
World Exchange Adjustments, Oct., 15

Western Europe
Convertibility within Europe, Dec., 146

Wool
Scottish Woollen Industry, Nov., 121

World Bank
Future Policy of, Aug., 88
Fund and Bank Follow the Talks, Sept., 171
International Bank Policy, Oct., 4 (D)

Yugoslavia
Trade and Payments Talks, July, 6 (D)
I.B.R., Oct., 63 ; Dec., 192

Dec.,

(D)

(D)

5 (D)

206 ;

3 (D)
(D)

171

171